

RESOLUTION IN SUPPORT OF PROPOSED ECONOMIC STIMULUS PROJECTS

WHEREAS, on December 6, 2008, President-elect Barack Obama officially announced his intentions to develop an economic recovery plan that will help save or create at least two and a half million jobs, while rebuilding the country's infrastructure, improving schools, reducing dependence on oil, and saving billions of dollars;

WHEREAS, the specifics of the economic recovery plan have yet to be finalized, however potential criteria have included requirements that projects are ready to begin active construction between 90 and 180 days, create jobs and enhance infrastructure;

WHEREAS, City staff responsible for managing the city's infrastructure established a list of 62 projects totaling \$309,500,556 which enumerates their priority list of projects that would meet the expected criteria, said list is presented herewith this day;

WHEREAS, the establishment of this list allows the City to be prepared as administration changes take place in January;

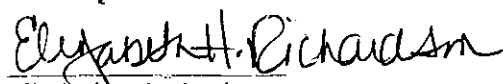
WHEREAS, it is in the best interest of the City of Greensboro to allow staff to move forward with discussions with its state and federal representatives to ensure the City is positioned to pursue any federal funding made available through an economic stimulus package.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro's list of economic stimulus priority projects is hereby approved to ensure that the City has an opportunity to benefit from expected funding sources.

I, Elizabeth H. Richardson, City Clerk of the City of Greensboro do hereby certify the foregoing to be a true and exact copy of a resolution adopted by the City Council of the City of Greensboro at its regular meeting held on the 6th day of January 2009.

Witness my hand and the corporate seal of the City of Greensboro, this 21st day of January 2009.



Elizabeth H. Richardson
City Clerk